



PNB EMPLOYEES SAVINGS & LOAN ASSOCIATION, INC. (PESLAI)

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Awarded as the 2020 Savings Loan Association of the Year, Group B

by the Alliance of Non-stock Savings and Loan Association, Inc. (ANSLI)

April 12, 2021

To: All PESLAI Members:

Subject: EXCESS LIQUIDITY CONCERN

Further to our notice dated February 15, 2021, we wish to inform you that your Board of Trustees has extended the period of collecting and accepting ₱200 only as capital contribution per month until June 2021 on the payroll and over-the-counter deposit transactions from active and retiree members, respectively.

After a thorough evaluation, the 2 months (March and April 2021) implementation of the same measure to manage the excess liquidity of the Association fall short of our expectation to achieve the ideal level of operating capital and minimize its unutilized funds, hence, the extension.

Thank you for your cooperation and understanding.


RICO B. ROMA
Chairman, PESLAI